

From

Sri B.M. Diwan Mydeen, IFS.,
Managing Director

To

- 1) Sri KVV Satyanarayana, IRS.,
Spl. Secretary to Government,
Finance Department, AP Secretariat,
Velagapudi.
- 2) Sri G.Samba Siva Rao, President
AP Chamber of commerce, Vijayawada.
- 3) Sri A. Siva Reddy, President
CREDAI, Vijayawada.

Letter No. APTIDCO/Audit committee/2018

Dated: 03- 11-2018.

Sir,

Sub: APTIDCO – Audit committee – Appointment of Audit committee comprising of three
Directors – Regarding.

Ref : MINUTES OF THE 8TH MEETING OF Board of Directors of AP TIDCO held on 31st July, 2018
(Resolution No.4)

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It is submitted that during the 8th Board meeting of APTIDCO held on 31st July 2018, it was resolved that in pursuant to the provisions of Section 177 of the companies act, 2013 an audit committee has been constituted with the following directors to discharge the functions as mentioned below.

List of directors in the committee:

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|---|-------------------|
| a) Sri KVV Satyanaryana, Spl Secretary,
Finance Department, AP Secretariat | Chairman |
| b) Sri G.Samba Siva Rao, President
AP Chamber of commerce Nominee. | Member |
| c) Sri A. Siva Reddy , President
Nominee of CREDAI | Member |
| d) Sri BM Diwan Mydeen, IFS
Managing Director. APTIDCO | permanent Invitee |

Functions of the committee:

- Examination of Financial Statement and Auditor's Report.
- Review Auditors performance and effectiveness of Audit process .
- Recommendation of Remuneration of auditors,
- Evaluation of Internal financial controls and risk management etc.,

The above information is communicated for your kind perusal and further action.

Yours faithfully,

**Managing Director,
APTIDCO, Vijayawada.**

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